



KEDIA ADVISORY

DAILY COTTON REPORT

29 May 2025

- COTTON
- COCUDAKL
- KAPAS
- COTWASOIL

Kedia Stock & Commodities Research Pvt. Ltd.

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Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Jul-25	54540.00	54550.00	54310.00	54520.00	-0.27
COCUDAKL	20-Jun-25	2,982.00	2,990.00	2,952.00	2,967.00	-0.47
COCUDAKL	18-Jul-25	3,039.00	3,044.00	3,009.00	3,026.00	-0.33
KAPAS	30-Apr-26	1,592.50	1,600.00	1,591.00	1,596.50	1.01
COTWASOIL	20-Jun-25	0.00	0.00	0.00	1,238.20	-0.06

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	65.77	65.53	65.80	65.47	0.67
ZCE COTTON	13245.00	13330.00	13330.00	13235.00	-0.64
ZCE COTTON YARN	19485.00	19570.00	19570.00	19475.00	-0.38

Cottoncandy futures declined by 0.27% to settle at ₹54,520, pressured by bearish supply-demand dynamics and long liquidation in the market. The Cotton Association of India (CAI) marginally revised India's cotton production upward to 291.35 lakh bales from 291.30 lakh bales, citing increased output from Odisha. While this increase is minimal, the broader sentiment is affected by weakening demand indicators. Notably, the CAI reduced its cotton consumption estimate by 8 lakh bales to 307 lakh bales for the current season and trimmed export expectations by 1 lakh bale to 15 lakh bales, reflecting sluggish trade activity. India's cotton exports are projected to fall sharply from 28.36 lakh bales last season, indicating a steep 13.36 lakh bale decline this year. On the import front, the CAI maintained the estimate at 33 lakh bales, with 27.5 lakh already imported by April—nearly double last year's levels. Ending stocks are forecasted to rise to 32.54 lakh bales by September 30, 2025, suggesting supply accumulation due to lower consumption and exports. Internationally, the U.S. reduced export projections by 100,000 bales, raising ending stocks to 5.0 million bales, while global cotton production, consumption, and trade were all revised downward. Technically, the market experienced long liquidation as open interest plunged by 20.88% to 72 lots. Prices are currently finding support at ₹54,370, with a break below likely to test ₹54,220. On the upside, resistance is seen at ₹54,610, and a move above this could lift prices toward ₹54,700.

Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,949.80	0.12
29 mm Cotton	कादी	25,958.95	0.28

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Jul-25	-0.27	-20.88	Long Liquidation

Technical Chart



SELL COTTONCANDY JUL @ 54700 SL 55000 TGT 54400-54100. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Jul-25	54520.00	54700.00	54610.00	54460.00	54370.00	54220.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	3,074.60	0.13
Cotton Seed Oilcake	कादी	3,112.70	-1.32

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-Jun-25	-0.47	-0.73	Long Liquidation
COCUDAKL	18-Jul-25	-0.33	2.73	Fresh Selling

Technical Chart



SELL COCUDAKL JUN @ 2980 SL 3020 TGT 2940-2910. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-Jun-25	2,967.00	3008.00	2970.00	2970.00	2950.00	2932.00
COCUDAKL	18-Jul-25	3,026.00	3061.00	3026.00	3026.00	3008.00	2991.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,477.70	-0.04
Kapas	कादी	1,480.25	0.26

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-26	1.01	-6.25	Short Covering

Technical Chart



SELL KAPAS APR @ 1600 SL 1610 TGT 1590-1580. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-26	1,596.50	1605.00	1601.00	1596.00	1592.00	1587.00

NCDEX Cocudakl Seasonality



MCX Cottoncandy Seasonality



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